



SKIP-A-PAY FORM

Give Your Budget a Break - Anytime of Year!

To have more cash available when you need it, use your Skip-A-Pay option. Just let us know at least five days before your payment is due. This year-round service is designed to let you choose the month you want to skip.

Complete the form below, sign and submit it to:

OUR Credit Union

Mail 3070 Normandy Rd – Royal Oak, MI 48073

Fax 586-751-2583

For more details, please contact a
Solutions Specialist at 248-549-3838 x397
or solutionsgroup@ourcuonline.org

☒ **Yes! I'd like to skip-a-payment on my OUR Credit Union loan¹.**

Member Name

Joint Member/Co-Maker Name

Address

City, State, Zip

Phone Number

Email Address

Account # & Loan Suffix	Payment Amount
<i>Example: 123456-0001</i>	<i>\$390</i>



Payment to Skip*		
☐ JANUARY	☐ MAY	☐ SEPTEMBER
☐ FEBRUARY	☐ JUNE	☐ OCTOBER
☐ MARCH	☐ JULY	☐ NOVEMBER
☐ APRIL	☐ AUGUST	☐ DECEMBER

Please pay the \$25 Skip-a-Pay service charge by:

☐ I would like to redeem my one free Skip-a-Pay per year available with my Premium Checking Account.

☐ An enclosed check for \$25

☐ Please deduct the \$25 skip-a-pay service charge from:

☐ Checking Account #

☐ Savings Account #

* If your loan is processed by automatic payment, please submit your request 5 days prior to your automatic deduction for it to be stopped. If your automatic payment is processed more than once per month, which equals one monthly payment, you may skip the total of one monthly payment.

☐ I understand:

- I have not requested a skip on a credit card, personal lines of credit, mortgage or home equity line of credit.
- Interest will continue to accrue on the unpaid principal balance, and no late charge will be added to my loan.
- A \$25 service charge will apply for each loan, if I request a skip-a-pay for more than one loan
- A free Skip-a-Pay, with my Premium Checking Account, is only eligible for one loan, one time per year.
- Postponing my payment will extend the loan for one month past present maturity.

Payments extending beyond my original contract term may not be covered by payment protection.

Member Signature

Date

Joint Member/Co-Maker Signature (required)

Date

¹ Eligibility: OUR Credit Union's Skip-A-Pay option is available to you once every 6 months (5 full payments in between each month skipped), excluding line of credits and mortgages. All loans must be current to qualify, and account must be in good standing. All auto loans must have current, acceptable insurance. If CPI has been added to your auto loan, without a full refund, or if your loan payments are being paid by disability insurance, a skip-a-pay will not be granted. OUR Credit Union reserves the right to deny any skip-a-pay request with proper notification and disclosure.